

NOTICE OF PUBLIC HEARING

A public hearing will be held at 7:00 p.m., August 6, 2013, at the City Council Chambers, 120 South Ash, at which time the citizens may be heard on the property tax rates proposed to be set by the City of Nevada, a political subdivision. The tax rates shall be set to produce the revenue, which the budget for the fiscal year beginning January 1, 2013, shows to be required from the property tax and not to exceed the property tax ceiling approved by the Missouri State Auditor's Office. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by one hundred so the tax rate will be expressed in cents per \$100.00 valuation. (RSMO §67.110.2)

This rate is subject to change due to further information.

ASSESSED VALUATION	2013 CURRENT TAX YEAR	2012 PRIOR TAX YEAR
Real Estate	\$66,637,890	\$66,938,980
Personal Property	\$25,338,967	\$23,826,711
Railroad & Utility	\$ 3,275,346	\$ 2,752,911
Total	\$95,252,203	\$93,518,602

Fund	Amount of Property Tax Revenues Budgeted for 2013	Proposed Rates for 2013 (per \$100.00)
General	\$655,750	\$0.6778
Library	\$199,900	\$0.2000
Parks	\$000,000	\$0.0000
Total	\$855,650	\$0.8778



Bev Baker, City Clerk

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