

AGENDA ITEM
November 20, 2012

Subject: Fare Share Coupon Prices

Department: Finance Department

Federal funding for the Taxi Grant Program are decreasing and there are no State funds available. The cost of the program is \$191,000. It is estimated that coupon sales will generate \$72,000 at the current rates, the grant will contribute \$58,000 and the City will contribute \$58,000 resulting in a \$3,000 deficit. It is necessary to increase the coupon price to assist in funding the program. Prices were previously increased in 2009.

The attached ordinance authorizes an increase in the purchase price of taxi coupons for 2013. The Elderly/Disabled coupon will increase \$.50 to \$3.50 per coupon and the General Public coupon will increase \$.50 to \$4.50 per coupon. The increase will generate an estimated \$3,000.

BILL NO. 2012- 071

ORDINANCE NO.

A SPECIAL ORDINANCE OF THE CITY OF NEVADA, MISSOURI AUTHORIZING FARE SHARE CAB COUPON RATES BEGINNING WITH 2013 COUPON SALES.

BE IT ORDAINED BY THE CITY COUNCI OF THE CITY OF NEVADA MISSOURI THAT:

Section 1. It is necessary to increase the purchase price of Fare Share Cab Coupons to partially fund the program.

Section 2. The Fare Share Elderly / Disabled and Van price shall be \$3.50 per coupon, which is redeemable to the taxi service provider for one, one-way ride. Coupons will be sold in books in specific quantities and cost as follows:

4 coupon book = 4 rides	\$14.00
8 coupon book = 8 rides	\$28.00
16 coupon book = 16 rides	\$56.00

Section 3. The Fare Share General Public price shall be \$4.50 per coupon, which is redeemable to the taxi service provider for one, one-way ride. Coupons will be sold in books in specific quantities and cost as follows:

4 coupon book = 4 rides	\$18.00
8 coupon book = 8 rides	\$36.00
16 coupon book = 16 rides	\$72.00

This ordinance shall be in full force and effect beginning with the sale of 2013 Fare Share Cab Coupons.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Nevada, Missouri, the _____ day of _____ 2012.

Brian L. Leonard, Mayor

(seal)
ATTEST:

Johnna Williams, Deputy City Clerk